

# SOSC 2290: Understanding Globalization

Dong Zhang

Fall Semester, 2021

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Office Hours: Wednesday 11:00 am-12:00 pm

Class Hours: Monday & Wednesday 9:00-10:20 am

Teaching Assistant: Bamboo Yunzhu REN

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Class Room:

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## Course Overview

We live in a deeply integrated and interdependent world. Globalization has boosted the growth of the global economy and helped improve living standards in many parts of the world. We are also facing great challenges and risks arising from globalization. What are the driving forces behind globalization? To what extent does globalization shape the global economic and political order? This course is devoted to understanding the cross-border movement of goods, capital, production, and people from political, economic, and social perspectives. It intends to expose students to the major debates on globalization and help students analyze the causes and consequences of globalization.

## Enrolment Requirement

No prerequisite coursework is required.

## Course Objectives

- Understand the basic concepts and major theoretical debates concerning globalization;
- Recognize and critically evaluate conflicting perspectives;
- Discuss a number of critical global issues which are currently being debated.

## Intended Learning Outcomes

By the end of the course, the aim is that students will have improved the ability to:

- Use key concepts and theoretical frameworks to improve the understanding of globalization;

- Apply critical thinking and analytical writing skills to examine global affairs;
- Assess the validity of existing arguments based on empirical evidence;
- Develop a logical argument or theory that can be evaluated using evidence.

### **Teaching and Learning Activities**

This course consists of lectures, classroom discussion, research, and writing.

### **Assessment of Learning Outcomes**

- **Participation (20%):** Students are expected to complete all required readings prior to each lecture. To secure a good participation grade, students are encouraged to actively contribute to the classroom discussion.
- **Response Paper (30%):** Students will write TWO response papers reacting to reading materials. The response papers should be submitted via email to me and Yunzhu no later than 9 PM the evening before the lecture in which the reading(s) appear. The response papers should be in the range of 3-5 pages (Times New Roman, 12-point font, double spaced).
- **Final Exam (50%):** The final exam will cover all the course materials in the semester. Further details of expectations will be given in November.

### **Course Materials**

There are no required books for this course. All readings will be made available in electronic form through the course website.

### **Course Schedule and Reading List**

#### **Week 1: Introduction to the Course: Requirements, Objectives, and Scope**

*Wednesday, September 1*

There is no required reading for this lecture.

#### **Week 2: History of Globalization**

*Monday, September 6 & Wednesday, September 8*

- Keohane, Robert and Joseph Nye, "Globalization: What's New What's Not? (And so What?)," *Foreign Policy* 118, (Spring) 2000: 104-118.

*Recommended:*

- Jeffrey Frieden, *Global Capitalism: Its Fall and Rise in the Twentieth Century* (W.W. Norton & Company, 2007)
- Kevin O'Rourke and Ronald Findla, *Power and Plenty: Trade, War, and the World Economy in the Second Millennium* (Princeton University Press, 2007)
- Jeffrey Sachs, *The Ages of Globalization: Geography, Technology, and Institutions* (Columbia University Press, 2020)

### **Week 3: Domestic Interests and International Trade**

*Monday, September 13 & Wednesday, September 15*

- Dani Rodrik, *The Globalization Paradox: Why Global Markets, States, and Democracy Can't Co-exist* (Oxford University Press, 2012).
  - Chapter 3

*Recommended:*

- Kimberly Clausing, *Open: The Progressive Case For Free Trade, Immigration and Global Capital* (Harvard University Press, 2019).
  - Chapter 4
- Robert Lighthizer, "How to Make Trade Work for Workers," *Foreign Affairs*, (July/August) 2020.
- Chad P. Bown, "There is Little Dignity in Trump's Trade Policy," *Foreign Affairs*, (July 9) 2020.

### **Week 4: State Power and International Trade**

*Monday, September 20*

- Markus Brunnermeier, Rush Doshi, and Harold James, "Beijing's Bismarckian Ghosts: How Great Powers Compete Economically," *The Washington Quarterly* 41, (3) 2018: 161-176.

*Recommended:*

- Stephen Krasner, "State Power and the Structure of International Trade," *World Politics* 28, (3) 1976: 317-47.
- Robert Z. Lawrence. "How the United States Should Confront China Without Threatening the Global Trading System," *Peterson Institute for International Economics Policy Brief* 18-17, (August) 2018.

- Michael McFaul, "Cold War Lessons and Fallacies for US-China Relations Today," *The Washington Quarterly* 43: (4) 2020: 7-39.

\*\*\*\*\* No Class on September 22 \*\*\*\*\*

### **Week 5: Financial Globalization**

*Monday, September 27 & Wednesday, September 29*

- Dani Rodrik, *The Globalization Paradox: Why Global Markets, States, and Democracy Can't Co-exist* (Oxford University Press, 2012).
  - Chapter 5

*Recommended:*

- Barry Eichengreen, *Globalizing Capital: A History of the International Monetary System* (Princeton University Press, 2008)
- Peter Blair Henry, "Capital Account Liberalization: Theory, Evidence, and Speculation," *Journal of Economic Literature* 45, (4) 2007: 887-935
- Jeffrey Frieden, "Invested Interests: The Politics of National Economic Policies in a World of Global Finance," *International Organization* 45, (4) 1991: 425-51

### **Week 6: Financial Crises**

*Monday, October 4 & Wednesday, October 6*

- Martin Wolf, *The Shifts and the Shocks* (Penguin Press, 2014).
  - Chapter 4

*Recommended:*

- Carmen Reinhart and Kenneth Rogoff, *This Time is Different: Eight Centuries of Financial Folly* (Princeton University Press, 2009)
- Charles Kindleberger, *Manias, Panics, and Crashes: A History of Financial Crises* (Palgrave Macmillan, 2015)
- Stefanie Walter, *Financial Crises and the Politics of Macroeconomic Adjustments* (Cambridge University Press, 2013)

### **Week 7: Globalization and Multinational Corporations**

*Monday, October 11 & Wednesday, October 13*

- Daniel W. Drezner, "The Outsourcing Bogeyman," *Foreign Affairs* 83, (May/June) 2004: 22-34

*Recommended:*

- John Chipman, "Why Your Company Needs a Foreign Policy," *Harvard Business Review* 94, (September) 2011: 36-45.
- Shah M. Tarzi, "Third World Governments and Multinational Corporations: Dynamics of Host Bargaining Power," *International Relations* 10, (3) 1991: 237-249.
- Suzanne Berger, *How We Compete: What Companies Around the World Are Doing to Make It in Today's Global Economy* (Doubleday, 2005)

## **Week 8: International Migration**

*Monday, October 18 & Wednesday, October 20*

- Deepak Nayyar, "International Migration and Economic Development," in Narcís Serra and Joseph Stiglitz, eds. *The Washington Consensus Reconsidered: Towards a New Global Governance* (Oxford University Press, 2008): 277-305.

*Recommended:*

- Timothy J. Hatton and Jeffrey G. Williamson, *Global Migration and the World Economy: Two Centuries of Policy and Performance* (The MIT Press, 2005)
- Margaret E. Peters, *Trading Barriers: Immigration, and the Remaking of Globalization* (Princeton University Press, 2017)
- Kimberly Clausing, *Open: The Progressive Case for Free Trade, Immigration and Global Capital* (Harvard University Press, 2019).
  - Chapter 8

## **Week 9: Prosperity and Poverty**

*Monday, October 25 & Wednesday, October 27*

- Daron Acemoglu and James Robinson, *Why Nations Fail: The Origins of Power, Prosperity, and Poverty* (Crown Publishing Group, 2012)
  - Read pages 46-87

*Recommended:*

- William Easterly, *The Elusive Quest for Growth: Economists' Adventures and Misadventures in the Tropics* (The MIT Press, 2002)

- Jared Diamond, *Guns, Germs, and Steel: The Fates of Human Societies* (W.W. Norton & Co., 1997)
- Douglass North, *Institutions, Institutional Change, and Economic Performance* (Cambridge University Press, 1990)

### **Week 10: Globalization and Economic Inequality**

*Monday, November 1 & Wednesday, November 3*

- Geoffrey Garrett, "Globalization's Missing Middle," *Foreign Affairs*, (November/December) 2004: 84-96.

*Recommended:*

- Thomas Piketty, *Capital in the Twenty-First Century* (Harvard University Press, 2014)
- Branko Milanovic, *Global Inequality: A New Approach for the Age of Globalization* (Harvard University Press, 2016)
- Olivier Blanchard and Dani Rodrik, eds, *Combating Inequality: Rethinking Government's Role* (The MIT Press, 2021)

### **Week 11: Varieties of Capitalism**

*Monday, November 8 & Wednesday, November 10*

- Richard F. Doner and Ben Ross Schneider, "The Middle-Income Trap: More Politics than Economics," *World Politics* 68, (4) 2016: 608-644.

*Recommended:*

- Peter Hall and David Soskice, "An Introduction to Varieties of Capitalism," in Bob Hancke, ed. *Debating Varieties of Capitalism: A Reader* (Oxford University Press, 2009)
- Ben Ross Schneider, "Hierarchical Market Economies and Varieties of Capitalism in Latin America," *Journal of Latin American Studies* 41, (3) 2009: 553-575.
- Andreas Nölke and Arjan Vliegenthart, "Enlarging the Varieties of Capitalism: The Emergence of Dependent Market Economies in East Central Europe," *World Politics* 61, (4) 2009: 670-702.

### **Week 12: The Backlash Against Globalization: Populism and Nationalism**

*Monday, November 15 & Wednesday, November 17*

- Dani Rodrik, "Populism and the Economics of Globalization," *Journal of International Business Policy* 68, (4) 2016: 608-644.

*Recommended:*

- J. Lawrence Broz, Jeffrey Frieden, and Stephen Weymouth, "Populism in Place: The Economic Geography of the Globalization Backlash," *International Organization* 75, (S2) 2021: 464-494.
- Italo Colantone and Piero Stanig, "The Surge of Economic Nationalism in Western Europe," *Journal of Economic Perspectives* 33, (4) 2019: 128-51.
- Sheri Berman, "The Causes of Populism in the West," *Annual Review of Political Science* 24: 71-88.

### **Week 13: Globalization and the Coronavirus Pandemic**

*Monday, November 22 & Wednesday, November 24*

- Kathleen R. McNamara and Abraham L. Newman, "The Big Reveal: COVID-19 and Globalization's Great Transformations," *International Organization* 74, (S1) 2020: E59-E77.

*Recommended:*

- David Stasavage, "Democracy, Autocracy, and Emergency Threats: Lessons for COVID-19 From the Last Thousand Years," *International Organization* 74, (S1) 2020: E1-E17.
- Tana Johnson, "Ordinary Patterns in an Extraordinary Crisis: How International Relations Makes Sense of the COVID-19 Pandemic," *International Organization* 74, (S1) 2020: E148-E168.
- Francis Fukuyama "The Pandemic and Political Order," *Foreign Affairs* 99, (July/August) 2020: 26-32.

### **Week 14: Review Session**

*Monday, November 29*